

Schwab U.S. Mid-Cap Index Fund

Investment objective

The fund's goal is to track the performance of a benchmark index that measures the total return of mid-capitalization U.S. stocks.

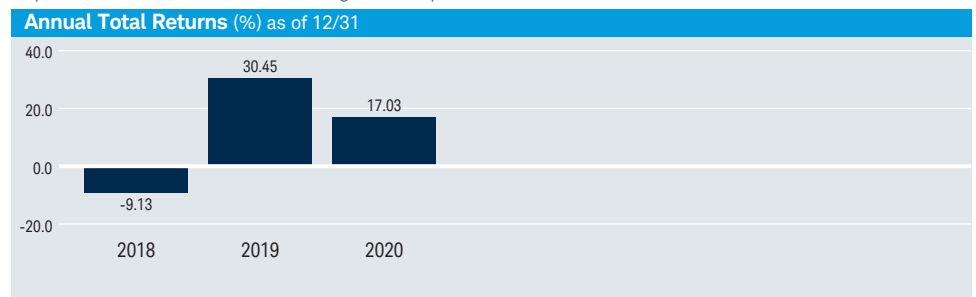
Fund highlights

- A straightforward, low-cost fund with no investment minimum
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to the performance of U.S. mid-cap equities
- Invests in the lower 80% of companies held within Russell 1000 Index

Fund details	
Total net assets	\$822,469,117
Inception date	12/20/17
Expense ratio ¹	0.04%
Ticker symbol	SWMCX
Number of securities	832
Distribution frequency	Annual
CUSIP	80850L726
Index name	Russell Midcap® Index
Portfolio Turnover rate (1-year trailing)	15.35%
Minimum initial investment	None
Minimum balance	None
Loads/12b-1 fees	None

Performance (%) as of 9/30/21	Cumulative		Annualized		
	3 Months	Year to Date	1 Year	3 Years	Since Inception
Fund ²	-0.93	15.14	38.07	14.14	13.31
Russell Midcap® Index ⁵	-0.93	15.17	38.11	14.22	13.37
Category Average ⁵	-1.65	14.96	38.83	10.94	-

All performance data is cumulative, including Since Inception.



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com.

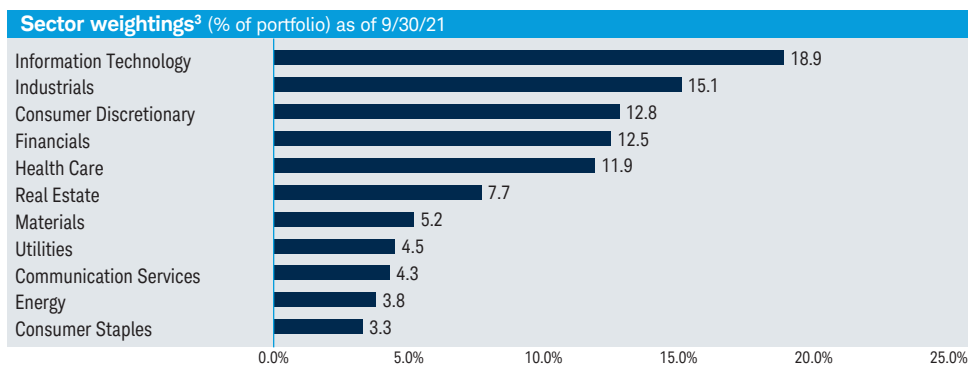
Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

Statistical information (3 Yr.) as of 9/30/21	
Sharpe ratio	0.58
Standard deviation	22.29%

Data provided by Zephyr StyleADVISOR as of 09/30/21.

Investors should consider carefully information contained in the Fund's prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can view and download a prospectus by visiting www.schwabassetmanagement.com/prospectus. Please read the prospectus carefully before investing.

Portfolio characteristics ³ as of 9/30/21		
	Fund	Russell Midcap® Index
Wtd. avg. market capitalization (in millions)	\$23,260	\$23,261
Price-to-earnings ratio	21.10	21.10
Price-to-book ratio	3.25	3.25
Price-to-cash-flow ratio	15.98	15.98
Return on equity	7.60%	7.60%
5-year earnings growth	14.31%	14.31%



Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Data provided by FactSet as of 09/30/21, unless otherwise noted.

Top 10 holdings ^{3, 4} (% of portfolio) as of 9/30/21	
DexCom, Inc.	0.48
IDEXX Laboratories, Inc.	0.48
Chipotle Mexican Grill, Inc.	0.46
Marvell Technology, Inc.	0.45
DocuSign, Inc.	0.45
MSCI Inc. Class A	0.44
CrowdStrike Holdings, Inc. Class A	0.44
Agilent Technologies, Inc.	0.44
Twitter, Inc.	0.43
Lululemon Athletica Inc	0.42
TOTAL	4.49

Find out more today

For more information, please visit www.schwabassetmanagement.com.

For additional information about the indices and terms shown, please visit www.schwabassetmanagement.com/resources/glossary.

Mid-cap companies may be more vulnerable to adverse business or economic events than larger, more established companies and the value of securities issued by these companies may move sharply. Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

¹ As stated in the prospectus. These figures may differ from those presented in a fund's shareholder report.

² Fund performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

³ Data provided by FactSet as of 09/30/21.

⁴ Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

⁵ Source: Morningstar, Inc. as of 09/30/21.

Securities information includes trades posted to the Fund as of trade date.

The Russell Midcap® Index is a registered mark of the Frank Russell Company (Russell) and has been licensed for use by the Schwab U.S. Mid-Cap Index Fund. The Schwab U.S. Mid-Cap Index Fund are not promoted, sponsored or endorsed by, nor in any way affiliated with Russell. Russell is not responsible for and has not reviewed the funds and nor any associated literature or publications and Russell makes no representation or warranty, express or implied, as to their accuracy, or completeness, or otherwise.

Russell reserves the right, at any time and without notice, to alter, amend, terminate or in any way change the Russell indexes. Russell has no obligation to take the needs of any particular fund or its participants or any other product or person into consideration in determining, composing or calculating any of the Russell indexes.

Russell's publication of the Russell indexes in no way suggests or implies an opinion by Russell as to the attractiveness or appropriateness of investment in any or all securities upon which the Russell indexes are based. Russell makes no representation, warranty, or guarantee as to the accuracy, completeness, reliability, or otherwise of the Russell indexes or any data included in the Russell indexes. Russell makes no representation, warranty or guarantee regarding the use, or the results of use, of the Russell indexes or any data included therein, or any security (or combination thereof) comprising the Russell indexes. Russell makes no other express or implied warranty, and expressly disclaims any warranty, of any kind, including without limitation, any warranty of merchantability or fitness for a particular purpose with respect to the Russell index(es) or any data or any security (or combination thereof) included therein.

Schwab Asset Management is the dba name for Charles Schwab Investment Management, Inc. (CSIM), the investment advisor for Schwab Funds. Schwab Asset Management is a part of the broader Schwab Asset Management Solutions organization (SAMS), a collection of business units of The Charles Schwab Corporation aligned by a common function—asset management-related services—under common leadership. Schwab Funds are distributed by Charles Schwab & Co., Inc. (Schwab) Member SIPC. CSIM and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

Not FDIC Insured - No Bank Guarantee - May Lose Value

©2021 Charles Schwab Investment Management, Inc. All rights reserved. SLS112181-16 (0721-1TZ5) (10/21)